

Temporary Store of Value







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Temporary Store of Value - Wallets

- Trying to streamline business operations and open up product possibilities through the use of a temporary store of value
- The temp store of value and automation of certain operations opens up a different trust relationship with a process being the custodian instead of hoping that a transaction is upheld
- C# DotNet Core 3.1, Postgres, Redis, Xamarin Forms, (eventually include Docker, AWS ECS Fargate and API Gateway, AWS Aurora)





With first principles, you break things down to their fundamental truths, and then reason from there - Elon Musk







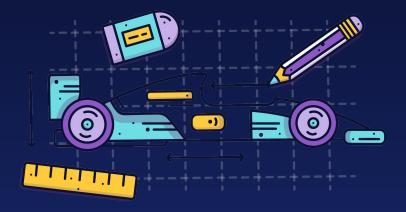


Use Cases

- Escrow type services system becomes trusted store of value as well as allowing free wallets to enable escrow that can pay out to any bank account once the transaction is completed
- Inter-department budgeting have a wallet per department
- Tender processing create wallet for Tender and add strict workflow, process control on top of this such that the money only leaves the wallet AFTER all steps have been completed







How it works



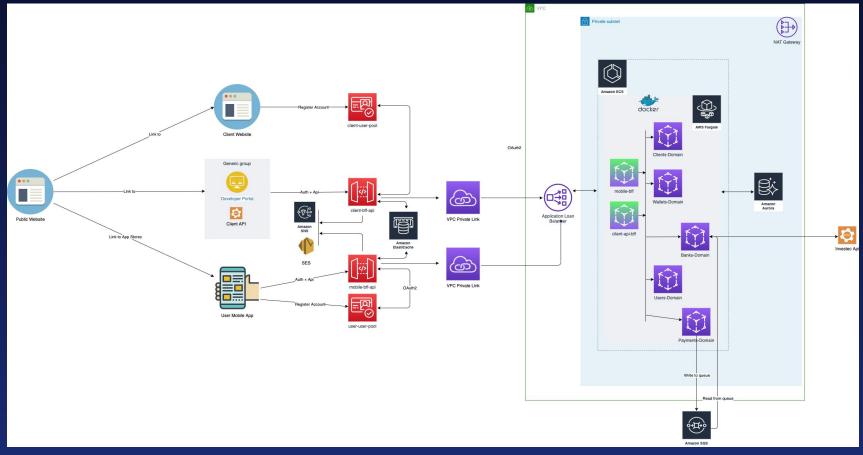


How it works

- Focussed services to handle different parts of the system
- Individually scalable
- Easy to update
- Bank Service is scheduled to ping the Investec Api every 30min
- Caches the main pieces of the previous run
- Then uses the payment reference description to find a wallet associated with the deposit
- Allocates funds accordingly

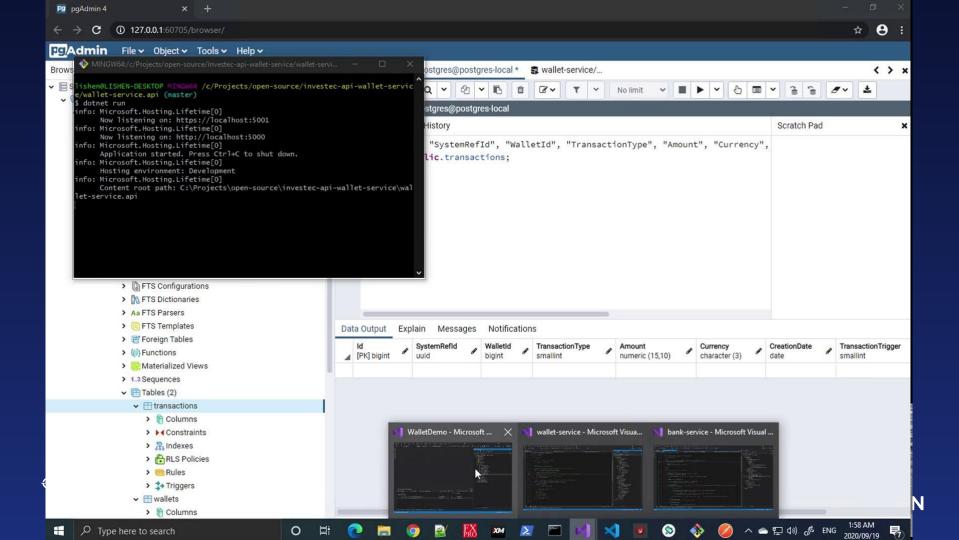










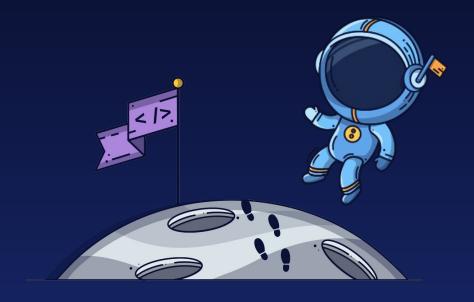


Challenges encountered

- Had to learn a lot of tech that I am not exposed to on a daily basis
 - Dotnet Core
 - Postgres
 - Docker
 - Xamarin
- Kept one part in common and that was the language: C#
- Working on focussed smaller components helped to break down the pieces.
- Cloudformation iterations were tough







Next Steps





Next steps

- Create dotnet new template project to help create additional domain services
- This is part of a much larger project that relies on temporary store of value
- Configure build and deploy pipelines
- Clean up code
- Investigate Event Sourcing using Redis Message Bus for inter-service communication
- Place Wallet and Bank Services on DockerHub







Get Involved!





Get in touch

- Wallet, Bank, SDK and Domain Service Template Generator are all open-source
- https://github.com/ihiresolutions
- Email: <u>lishen.ramsudh@gmail.com</u>







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Packages

Popular repositories

investec-api-csharp-sdk

C# wrapper for the Investec Programmable Banking Api

● C#

investec-api-bank-service

Works in tandem with the Investec Api Wallet Service to help manage multiple wallets within a single Investec Bank Account

● C#

investec-api-wallet-service

Works in tandem with the Investec Bank Service to manage multiple wallets within an Investec Bank Account

● C#

domain-service-template

Dotnet Core 3.1 template that creates a typical domain service with integration into Postgres





Customize your pins



Questions?



